

## **Funding options for Crossrail 2**

A year ago, we set out the case for Crossrail 2, a new SW-NE rail line providing services between Hertfordshire and parts of Surrey and Middlesex via a new tunnel under central London between Wimbledon and Tottenham.

This week, we set out options for how it could be funded:

### [Funding Crossrail 2: A report from London First's Crossrail 2 task force](#)

Described by the Mayor of London as “uncontestable”, the case for Crossrail 2 grows ever stronger with this report, which identifies over £23bn of potential funding – almost double the estimated £12bn cost. Crucially, it also finds that less than half the £12bn cost would need to come from central government, meeting a key Treasury demand.

London First will now concentrate on urging the Mayor and central government to negotiate a fair funding package to enable construction to follow Crossrail 1 over the 2020s, which would enable the new line to be open by 2030.

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